

SENATE BILL 3093

By Burchett

AN ACT to amend Tennessee Code Annotated, Section 5-9-109, relative to nonprofit organizations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 5-9-109(c)(1), is amended by adding the words "or receives" immediately following the word "desires" and by adding the language "that exceeds seven hundred and fifty dollars (\$750) in any fiscal year" immediately after the words "financial assistance".

SECTION 2. Tennessee Code Annotated, Section 5-9-109, is amended by adding the following language immediately following the existing language in subsection (d):

In lieu of publishing notices in a newspaper of general circulation, the notices required by this subsection (d) may be posted on any web site regularly maintained and made available to the public by either the county legislative body or governing body or the county mayor.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.